

Kenton County Public Library Board of Trustees  
*February 15, 2011*

The Board of Trustees of the Kenton County Public Library conducted a regular meeting on February 15, 2011 at the Administration Center at 9:30 a.m. Trustees present: Jim Adams, Jim Horner, Tony Milburn, Susan Mospens, Louise Canter. Guests: Charlotte McIntosh, Regional Librarian; Robert Cooper, Hilliard Lyons. Staff present: Dave Schroeder, Trish Weiper, Maddy Williams, Julia Allegrini.

**Tour of New Administration Center**

Board members toured the Administration Center.

**Call to Order**

President Jim Adams called the meeting to order at 9:50 a.m.

**Approval of Agenda**

The agenda will be amended to include Trustee certification under New Business and to move Robert Cooper to first on the agenda. Tony Milburn moved the agenda be approved as amended. Susan Mospens seconded the motion, which passed unanimously.

**Hilliard Lyons**

Robert Cooper presented information on Covington project financing options. Discussion was held regarding interest rates, bond schedule and timeline for the sale of bonds. The Board thanked Mr. Cooper and he left the meeting at 10:20 a.m.

**Minutes**

Minutes of the January meeting will be corrected to reflect the date of January 18, 2011. Susan Mospens moved the minutes of the January 18, 2011 meeting be approved as amended. Louise Canter seconded the motion, which passed unanimously.

**Correspondence**

Correspondence is attached.

**Financial Report**

Jim Horner reviewed the financial report. Discussion was held regarding diversification of funds and placing a cap on funds at any one bank. Tony Milburn moved that by April 1, 2011 the Library will limit funds to \$8M in any one institution, excluding bond funds. Jim Horner seconded the motion, which passed unanimously.

Tony Milburn moved the financial report be approved as submitted. Susan Mospens seconded the motion, which passed unanimously.

Tony Milburn moved the Library retain the services of Lisa Raterman & Associates to conduct the Covington renovation capital campaign. Jim Horner seconded the motion, which passed unanimously.

**Recess**

The meeting recessed at 10:05 a.m. and resumed at 10:12 am.

**Covington Building Project**

The groundbreaking for the Covington renovations will be held March 22, 2011 at 10:30 a.m.

Bid selection criteria was discussed. Jim Horner moved the bid selection criteria be approved as submitted. Tony Milburn seconded the motion, which passed unanimously.

**Director's Report**

Report is attached.

**Foundation Report**

The Foundation Board is identifying individuals and foundations to target for the Covington renovation capital campaign. A chairperson for the campaign will be elected at the next meeting. A list of naming rights is being developed. The Foundation will be working with the Board of Trustees to initiate requests.

**New Business**

Trustee Certification – Discussion was held regarding the potential requirement that Board members receive library certification. Feedback should be provided to Wayne Onkst, State Librarian.

**Regional Librarian's Report**

Report is attached.

**Items for the March Meeting**

Items for the March meeting will include Covington building project, bond sale, and Director evaluation.

**Adjournment**

There being no further business, Tony Milburn moved the meeting be adjourned. Susan Mospens seconded the motion, which passed unanimously, and the meeting was adjourned at 12:05 p.m.

---

James R. Adams, President